



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 17/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	473,099,770
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 17/06/2025	
Currently on loan in EUR (base currency)	57,128,934.90
Current percentage on loan (in % of the fund AuM)	12.08%
Collateral value (cash and securities) in EUR (base currency)	60,616,012.84
Collateral value (cash and securities) in % of loan	106%

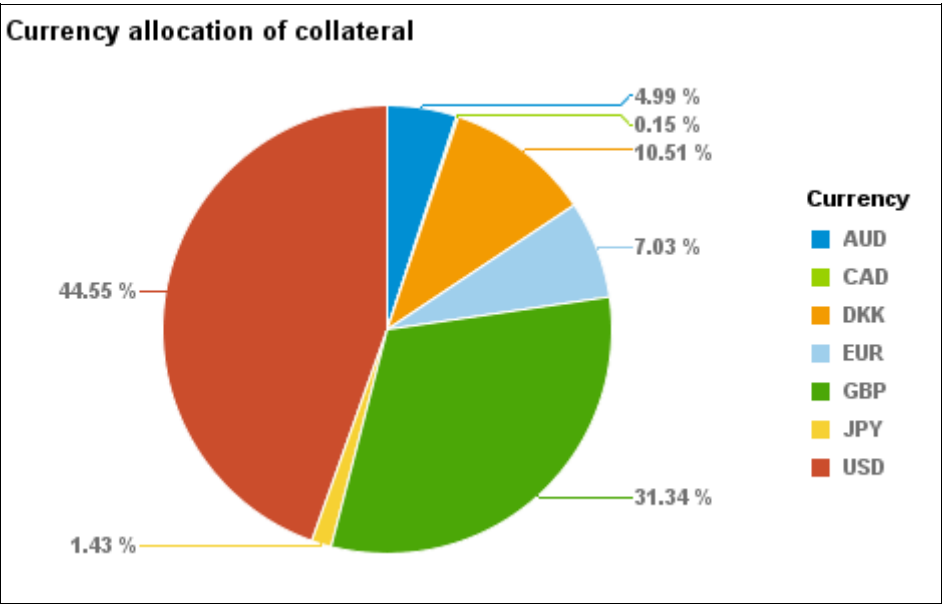
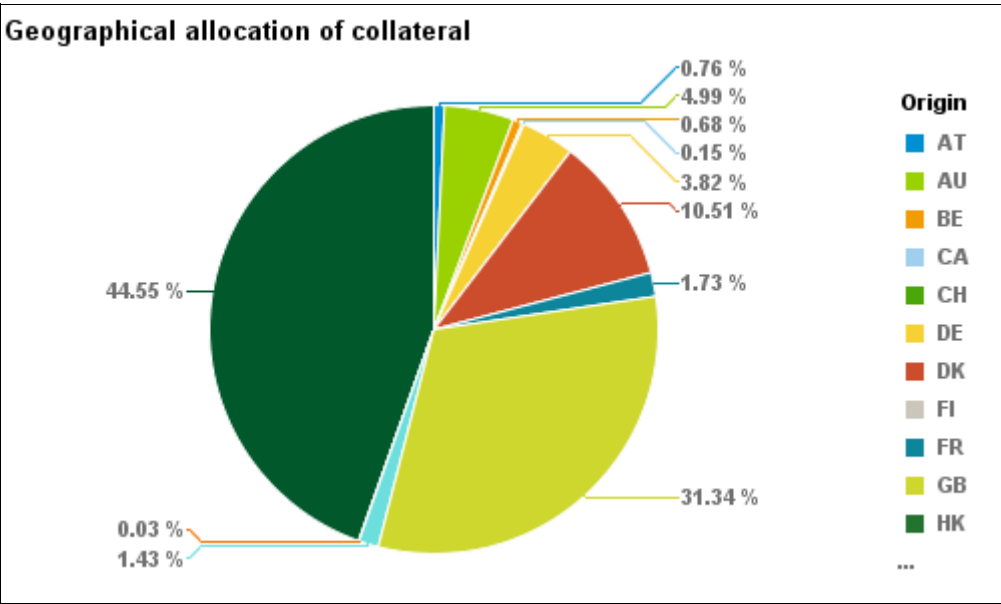
Securities lending statistics	
12-month average on loan in EUR (base currency)	44,160,402.70
12-month average on loan as a % of the fund AuM	9.91%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	69,017.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0155%

Collateral data - as at 17/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	169,854.67	169,854.67	0.28%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	169,285.24	169,285.24	0.28%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	122,693.30	122,693.30	0.20%	
AU0000047003	AUGV 1.500 06/21/31 AUSTRALIA	GOV	AU	AUD	AAA	2,715,809.12	1,532,276.27	2.53%	
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	2,646,437.94	1,493,136.62	2.46%	
BE0000291972	BEGV 5.500 03/28/28 BELGIUM	GOV	BE	EUR	AA3	58,553.21	58,553.21	0.10%	
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	17,864.22	17,864.22	0.03%	
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	8,621.30	8,621.30	0.01%	
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	128,340.44	128,340.44	0.21%	
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	0.66	0.66	0.00%	

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	AA3	23,262.85	23,262.85	0.04%
BE0000346552	BEGV 1.250 04/22/33 BELGIUM	GOV	BE	EUR	AA3	61,057.56	61,057.56	0.10%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	115,991.82	115,991.82	0.19%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	2.57	2.57	0.00%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	140,160.49	89,162.98	0.15%
DE0001102390	DEGV 0.500 02/15/26 GERMANY	GOV	DE	EUR	AAA	92,366.44	92,366.44	0.15%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	250,794.02	250,794.02	0.41%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	365,965.74	365,965.74	0.60%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	1.28	1.28	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	1,607,907.98	1,607,907.98	2.65%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	11,820,213.02	1,584,838.31	2.61%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	11,820,212.67	1,584,838.27	2.61%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	11,820,212.14	1,584,838.20	2.61%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	37,852.30	5,075.19	0.01%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	3,169.08	424.91	0.00%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	47,023.11	6,304.79	0.01%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	53,192.26	7,131.95	0.01%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	81,807.44	10,968.63	0.02%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	0.96	0.13	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	11,820,212.84	1,584,838.29	2.61%
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	AA2	47,628.92	47,628.92	0.08%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	5,929.31	5,929.31	0.01%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	250,643.80	250,643.80	0.41%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	47,524.45	47,524.45	0.08%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	161.13	161.13	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	85,462.33	85,462.33	0.14%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	357,017.88	357,017.88	0.59%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	1.69	1.69	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	250,365.33	250,365.33	0.41%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	2,677.75	2,677.75	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	84.23	84.23	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,174,444.27	2,550,405.68	4.21%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	2,392.61	2,806.29	0.00%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	213,695.69	250,643.67	0.41%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,174,444.70	2,550,406.19	4.21%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	199,722.73	234,254.79	0.39%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	314,231.99	368,562.70	0.61%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	213,693.44	250,641.04	0.41%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,174,444.82	2,550,406.33	4.21%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,174,446.00	2,550,407.71	4.21%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	4.32	5.07	0.00%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	6.11	7.17	0.00%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	315,000.00	369,463.50	0.61%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	0.64	0.75	0.00%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	240,176.59	281,703.12	0.46%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,174,444.78	2,550,406.28	4.21%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	9,700.67	11,377.92	0.02%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	213,692.54	250,639.98	0.41%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	144,795.84	169,831.04	0.28%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	314,525.71	368,907.21	0.61%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	314,438.12	368,804.47	0.61%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	314,983.73	369,444.42	0.61%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	25,385.04	29,774.11	0.05%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,174,444.47	2,550,405.92	4.21%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	314,999.58	369,463.01	0.61%
JP1024631Q86	JPGV 0.400 08/01/26 JAPAN	GOV	JP	JPY	A1	41,810,332.95	250,382.62	0.41%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	8,186,912.31	49,027.61	0.08%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	10,553,761.31	63,201.56	0.10%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	84,027,105.67	503,199.22	0.83%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	21,124.87	21,124.87	0.03%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	1,030,882.52	889,289.24	1.47%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	289.06	249.36	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	49,985.86	43,120.23	0.07%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	88,035.20	75,943.43	0.13%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,029,983.54	888,513.73	1.47%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	45,159.77	38,957.01	0.06%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	320.69	276.64	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	380.57	328.29	0.00%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	196,859.41	169,820.47	0.28%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	495,548.96	427,484.55	0.71%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	546,867.55	471,754.45	0.78%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	1,571,378.07	1,355,546.90	2.24%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	1,149,534.90	991,644.53	1.64%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	46,286.06	39,928.60	0.07%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	8,262.95	7,128.02	0.01%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	203,217.00	175,304.84	0.29%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	3,046,978.97	2,628,471.76	4.34%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	1,135,087.07	979,181.13	1.62%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	196,865.82	169,826.00	0.28%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	8,923.14	7,697.53	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	867,605.21	748,438.32	1.23%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	3,504,914.04	3,023,508.75	4.99%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	1,196,913.60	1,032,515.69	1.70%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	684,087.26	590,126.83	0.97%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	AAA	196,898.39	169,854.10	0.28%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	1,837,121.20	1,584,789.80	2.61%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	1,029,588.06	888,172.57	1.47%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	119,046.39	102,695.18	0.17%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	482,060.26	415,848.55	0.69%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	2,287,078.50	1,972,944.78	3.25%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	1,918.33	1,654.84	0.00%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	2,545,205.67	2,195,617.79	3.62%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	1,125,754.84	971,130.69	1.60%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	1,030,578.11	889,026.64	1.47%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	898.35	774.96	0.00%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	424,199.47	365,935.03	0.60%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,060,453.77	914,798.83	1.51%
US91282CMA61	UST 4.125 11/30/29 US TREASURY	GOV	US	USD	AAA	1,030,442.32	888,909.50	1.47%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	1,030,784.14	889,204.37	1.47%
						Total:	60,616,012.84	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	MERRILL LYNCH INTERNATIONAL (PAF	18,975,950.31

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	18,798,148.92
2	BARCLAYS BANK PLC (PARENT)	11,309,416.77
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,377,160.93
4	RBC EUROPE LIMITED (PARENT)	2,658,398.95
5	STANDARD CHARTERED BANK (PARENT)	2,389,787.92